



January 7, 2015

Change in Members of the Board of Directors

In accordance with the provisions of Section 4.03 of an Indenture entered into between ZIM Integrated Shipping Services Ltd. (the "**Company**") and Hermetic Trust (1975) Ltd. on July 16, 2014 (the "**Indenture**"), the Company hereby notifies that Mr. Yoav Doppelt was appointed by Kenon Holdings Ltd. ("**Kenon**") by virtue of its holdings in the Company, as a director of the Company effective as of January 7, 2015. Mr. Doppelt will replace Mr. Rafi Danieli as a director on Kenon's behalf effective as of the said date. Mr. Danieli will continue to serve as the Chief Executive Officer of the Company.

Yours sincerely,

ZIM Integrated Shipping Services Ltd.